

# **State of Alaska FY2003 Governor's Operating Budget**

## **Department of Revenue ASPIB Bank Custody and Management Fees BRU/Component Budget Summary**

## **BRU/Component: ASPIB Bank Custody and Management Fees**

(There is only one component in this BRU. To reduce duplicate information, we did not print a separate BRU section.)

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### **Component Mission**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Component Services Provided**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Component Goals and Strategies**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Key Component Issues for FY2002 – 2003**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Major Component Accomplishments in 2001**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Statutory and Regulatory Authority**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Key Performance Measures for FY2003**

#### **Measure:**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).  
Sec Ch 90 SLA 2001(HB 250)

#### **Alaska's Target & Progress:**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

#### **Benchmark Comparisons:**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

**ASPIB Bank Custody and Management Fees****Component Financial Summary***All dollars in thousands*

	<b>FY2001 Actuals</b>	<b>FY2002 Authorized</b>	<b>FY2003 Governor</b>
<b>Non-Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Contractual	27,137.8	33,713.6	27,913.6
74000 Supplies	0.0	0.0	0.0
75000 Equipment	0.0	0.0	0.0
76000 Land/Buildings	0.0	0.0	0.0
77000 Grants, Claims	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>27,137.8</b>	<b>33,713.6</b>	<b>27,913.6</b>
<b>Funding Sources:</b>			
1029 Public Employees Retirement Fund	17,770.7	21,917.8	18,147.8
1034 Teachers Retirement System Fund	9,156.6	11,445.9	9,415.9
1042 Judicial Retirement System	155.7	253.4	253.4
1045 National Guard Retirement System	54.8	96.5	96.5
<b>Funding Totals</b>	<b>27,137.8</b>	<b>33,713.6</b>	<b>27,913.6</b>

**ASPIB Bank Custody and Management Fees****Proposed Changes in Levels of Service for FY2003**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

**Summary of Component Budget Changes****From FY2002 Authorized to FY2003 Governor***All dollars in thousands*

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
<b>FY2002 Authorized</b>	<b>0.0</b>	<b>0.0</b>	<b>33,713.6</b>	<b>33,713.6</b>
<b>Proposed budget decreases:</b>				
-Reduce external manager fees due to lower contract fees and lower market values	0.0	0.0	-5,800.0	-5,800.0
<b>FY2003 Governor</b>	<b>0.0</b>	<b>0.0</b>	<b>27,913.6</b>	<b>27,913.6</b>